

No: ~~17~~.../2025/KS

Binh Duong on March 31st, 2025

Re: Explanation of the difference of 10%
or more in profit after tax of the 2024
consolidated financial statements compared
to the same period last year

**To: The State Securities Commission;
Hochiminh Stock Exchange.**

1. Name of Organization: BINH DUONG MINERAL AND CONSTRUCTION JSC
2. Stock Code: KSB
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Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, Binh Duong Minerals and Construction Joint Stock Company (the "Company") would like to explain the case where the profit after corporate income tax of the 2024 consolidated financial statements changes by 10% or more over the same period last year as follows:

Consolidated financial statements 2024 vs 2023:

<u>Indicators</u>	<u>2024</u>	<u>2023</u>	<u>Difference</u>	<u>% increase/decrease</u>
	VND	VND	VND	
Profit after corporate income tax	52,962,990,927	73,765,686,756	(20,802,695,829)	-28%

The Company's profit after corporate income tax in the 2024 consolidated financial statements decreased by 28% over the same period last year due to: net revenue from sales and service provision decreased by VND 127.3 billion (down 24%) over the same period.

By this official letter, the Company would like to explain to HOSE and the SSC about the decrease in profit after tax of the 2024 consolidated financial statements compared to the same period last year.

Respect !

To:

- As above;
- Archived: VT, KT

BINH DUONG MINERAL AND CONSTRUCTION JSC
GENERAL DIRECTOR



TRẦN ĐÌNH HÀ