

No: ~~78~~.../2025/KS

Binh Duong on March 31st, 2025

Re: Explanation of the difference of 10%
or more in profit after tax of the 2024
separate financial statements compared
to the same period last year

**To: The State Securities Commission;
Hochiminh Stock Exchange.**

1. Name of Organization: BINH DUONG MINERAL AND CONSTRUCTION JSC
2. Stock Code: KSB
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Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, Binh Duong Mineral And Construction Joint Stock Company (the "Company") would like to explain the case where the profit after corporate income tax of the 2024 separate financial statements changes by 10% or more over the same period last year as follows:

2024 Standalone Financial Statements vs 2023 Standalone Financial Statements:

Indicators	2024	2023	Difference	%
	VND	VND		VND
Profit after corporate income tax	52,004,113,479	71,037,297,344	(19,033,183,865)	-27%

The Company's profit after corporate income tax in the 2024 separate financial statements decreased by 27% over the same period last year due to a decrease in net revenue from sales and service provision decreased by VND 114.3 billion (down 37%) over the same period.

By this official letter, the Company would like to explain to HOSE and the SSC about the decrease in profit after tax of the 2024 separate financial statements compared to the same period last year.

Respect !

To:

- As above;
- Archived: VT, KT

BINH DUONG MINERAL AND CONSTRUCTION JSC
GENERAL DIRECTOR



TRẦN ĐÌNH HÀ