

No: *M3*./2025/KS

Binh Duong on April *21*, 2025

Re: Explanation of the difference of 10%  
or more in profit after-tax of the consolidated  
statements of the 1<sup>st</sup> quarter of 2025  
compared to the same period last year

**To: The State Securities Commission;  
Hochiminh Stock Exchange.**

1. Name of Organization: BINH DUONG MINERAL AND CONSTRUCTION JSC
2. Stock Code: KSB
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Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market. Binh Duong Mineral and Construction Joint Stock Company (the "Company") would like to explain the case where the profit after corporate income tax of the consolidated financial statements of the 1<sup>st</sup> quarter of 2025 changes by 10% or more over the same period last year as follows:

**Consolidated financial statements for Q1 2025 vs Q1 2024:**

Indicators	Quarter I 2025	Quarter I 2024	Difference	% increase/decrease
	VND	VND		
Profit after corporate income tax	35,901,491,310	9,251,274,557	26,650,216,753	288%

The Company's profit after corporate income tax in the consolidated financial statements for the 1<sup>st</sup> quarter of 2025 increased by 288% over the same period due to a 199% increase in net revenue from sales and service provision (an increase of VND 84.4 billion) over the same period. Specifically, in the 1<sup>st</sup> quarter of 2025, the demand for construction materials will increase from transport infrastructure projects; Tam Lap 3 quarry began to provide stone output to the market along with Tan My quarry, Thien Tan 7 quarry sharply increased the supply of stone.

By this official letter, the Company respectfully explains to the HOSE and the SSC regarding the increase in profit after-tax in the consolidated financial statements for 1<sup>st</sup> quarter of 2025 compared to the same period last year.

Respect !

To:

- As above;
- Archived: VT, KT

**BINH DUONG MINERAL AND CONSTRUCTION JSC**  
**GENERAL DIRECTOR**



**TRẦN ĐÌNH HÀ**