

No: 321./2025/KS

Ho Chi Minh on October 24, 2025

Re: Explanation of the difference of 10%  
or more in profit after-tax of the separate  
financial statements of the 3<sup>st</sup> quarter of 2025  
compared to the same period last year

**To:**

**The State Securities Commission;  
Hochiminh Stock Exchange.**

1. Name of Organization: BINH DUONG MINERAL AND CONSTRUCTION JSC
2. Stock Code: KSB
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Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market. Binh Duong Mineral and Construction Joint Stock Company ("the Company") would like to explain the case of profit after corporate income tax of the separate financial statements of the 3<sup>st</sup> quarter of 2025 changing by 10% or more over the same period last year as follows:

**Separate financial statements for Q3 2025 vs Q3 2024:**

| Indicators                           | Quarter III 2025 | Quarter III 2024 | Difference      | %<br>increase/decrease |
|--------------------------------------|------------------|------------------|-----------------|------------------------|
|                                      | VND              | VND              | VND             |                        |
| Profit after corporate<br>income tax | 217,574,806,744  | 14,682,870,269   | 202,891,936,475 | 1382%                  |

The Company's profit after CIT in the separate financial statements for 3<sup>st</sup> quarter for 2025 increased by 1382% over the same period due to: net revenue from sales and service provision increased by 350% (up VND 194 billion) over the same period. And recorded a profit shared when merging subsidiaries, making financial revenue increase by 325% (up VND 146 billion) over the same period.

By this official letter, the Company respectfully explains to the HOSE and the SSC regarding the increase in profit after-tax in the separate financial statements for 3<sup>st</sup> quarter of 2025 compared to the same period last year

Respect !

To:

- As above;
- BOD, BOS, BOM
- Archived: VT, KT

BINH DUONG MINERAL AND CONSTRUCTION JSC

**GENERAL DIRECTOR**



**TRẦN ĐÌNH HÀ**