

No.: 22../2026/KSB

Ho Chi Minh on January 28, 2026

Re: Explanation of the difference of 10%
or more in profit after-tax of the consolidated
statements of the 4th quarter of 2025 compared
to the same period last year

To:

**The State Securities Commission;
Hochiminh Stock Exchange.**

1. Name of Organization: BINH DUONG MINERAL AND CONSTRUCTION JSC
2. Stock Code: KSB
3. Address: No. 8, Nguyen Thi Minh Khai Street, Cluster 9, Hoa Lan 1 Quarter, Thuan Giao Ward, Ho Chi Minh City.
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Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market. Binh Duong Mineral and Construction Joint Stock Company (the "Company") would like to explain the case where the profit after corporate income tax of the consolidated financial statements of the 4th quarter of 2025 changes by 10% or more over the same period last year as follows:

Consolidated financial statements for Q4 2025 vs Q4 2024:

| Indicators | Quarter IV 2025 | Quarter IV 2024 | Difference | % increase/decrease |
|--------------------------------------|-----------------|-----------------|----------------|------------------------|
| | VND | VND | | |
| Profit after corporate income tax | 39,991,786,533 | 19,514,787,799 | 20,476,998,734 | 105% |

The Company's profit after CIT in the consolidated financial statements for 4th quarter of 2025 increased by 105% over the same period due to: net revenue from sales and service provision increased by 52% (up VND 62 billion) over the same period.

By this official letter, the Company respectfully explains to the HOSE and the SSC regarding the increase in profit after-tax in the consolidated financial statements for 4th quarter of 2025 compared to the same period last year.

Respect !

To:

- As above;
- BOD, BOS, BOM
- Archived: VT, KT

BINH DUONG MINERAL AND CONSTRUCTION JSC

GENERAL DIRECTOR



TRẦN ĐÌNH HÀ