



Thuan Giao, May 29, 2026

**2025 AUDIT COMMITTEE ACTIVITY REPORT**

To: The 2026 Annual General Meeting of Shareholders

In accordance with the functions and duties of the Audit Committee (“AC”) as prescribed by law and the Charter of Binh Duong Mineral and Construction Joint Stock Company, the AC hereby reports to the General Meeting of Shareholders on the results of its operations in 2025 as follows:

**I. ORGANIZATION AND OPERATIONS OF THE AC IN 2025:****1. Structure of the AC:**

Currently, the AC consists of 02 (two) members as follows:

NO.	FULL NAME	TITLE IN THE BOD	TITLE IN THE AC
1	Hoang Nguyen Binh	Independent Member of the BOD	Chairman of the AC
2	Ton That Dien Khoa	Independent Member of the BOD	Member of the AC

**2. Operating mechanism of the AC:**

The AC operates in accordance with the regulations on organization and operation of the AC issued by the Board of Directors (“BOD”), in compliance with the Company’s Charter and current legal regulations.

**3. AC meetings:**

NO.	FULL NAME	NUMBER OF MEETINGS	ATTENDANCE
1	Hoang Nguyen Binh	04	4/4
2	Ton That Dien Khoa	04	4/4

**4. Remuneration, Operating Expenses, and Other Benefits**

The remuneration for AC members in 2025 is reflected in the BOD report in accordance with the 2025 GMS Resolution. AC members do not receive any other benefits or remuneration.

The operating expenses of the AC in 2025 comply with the regulations and bylaws of Binh Duong Mineral and Construction Joint Stock Company.

**5. AC’s supervisory activities over the BOD and the Board of Management**

During the performance of its duties, the AC has coordinated well with members of the BOD and the Board of Management, consistently received cooperation from the Board of Management, and exercised the Committee’s powers and obligations as prescribed.

Through meetings and BOD resolutions, while simultaneously supervising the activities of the Board of Management according to the decentralization mechanism of the BOD, the AC ensures strict adherence to the policies of the Resolutions approved by the GMS.

The Board of Management and staff are aware of their responsibilities regarding cost control and risk management, exercising caution in organizing accounting, statistical work, and preparing Financial Statements.

## **II. RESULTS OF AC SUPERVISION IN 2025**

### **1. Activities of the BOD and the General Directors**

All important issues were discussed openly and democratically within the BOD. Issues were thoroughly and carefully evaluated and discussed to reach a unified decision before issuing resolutions. The General Directors consistently followed and strictly implemented the BOD's resolutions.

The person in charge of corporate governance performs the duties of monitoring, urging implementation, and reporting on the status of BOD resolution execution.

### **2. Financial statement supervision**

The AC has reviewed the 2025 Financial Statements of the Board of Management to ensure completeness and compliance with current accounting standards and agrees with the conclusions of the independent auditor. The results of the 2025 plan (detailed in the audited Financial Statements) are summarized as follows:

<b>NO.</b>	<b>CONTENT</b>	<b>UNIT</b>	<b>ACTUAL 2025</b>	<b>PLAN 2025</b>	<b>% ACTUAL VS PLAN 2025</b>
1	Revenue	Million VND	779,269	687,600	113.33%
2	Profit before tax	Million VND	174,868	150,000	116.58%

In 2025, the Company consistently applied accounting policies and principles for determining accounting estimates from the previous accounting period. No signs of fraud or potential fraud risks were identified in the financial statements.

### **3. Internal control and risk management system:**

In 2025, under the supervision of the AC, the Internal Audit Department periodically evaluated the internal control and risk management system of the Company and its subsidiaries, with the following key findings:

- The internal control and risk management system was maintained and operated to achieve management objectives, ensuring compliance with economic-technical norms, cost monitoring regulations, and assigned production and business plan targets.

- The AC receives information from the Head of Internal Audit regarding activities related to internal audit work and quarterly internal audit plan implementation reports. Evaluation and analysis of performance versus plan were implemented, with warnings issued to the Company's professional departments to prevent risks.

- Recommendations from the Internal Audit Department were directed by the Chairman of the BOD and the General Directors to the relevant units, which were then seriously acknowledged and implemented through corrective action plans and are regularly monitored by the Internal Audit Department.

- The BOD and the Board of Management have fulfilled their responsibilities, complying with the Company's Charter and current legal regulations.

### **4. Related party transaction evaluation**

Transactions with related parties were conducted within the scope of authority, controlled, and monitored in accordance with the law, the Charter, and the Company's internal regulations.

Through supervisory work, no transactions showing signs of material conflict of interest or exceeding the approved scope according to regulations have been recorded.

#### **5. Independent audit service supervision:**

The independent audit firm, Ernst & Young Vietnam Co., Ltd., has fully fulfilled its obligations under the audit contract signed with the Company, meeting the following criteria:

- The audit firm completed its tasks, met the AC's expectations, ensured the reliability and integrity of the Financial Statements, and guaranteed independence, quality, and no conflicts of interest.
- Compliance with professional and objective regulations.

#### **6. Recommendations:**

In the context of economic and business difficulties and risks, the AC recommends that the BOD strengthen its direction and supervision of the Board of Management in implementing the following tasks:

- Regularly conduct inspection and evaluation activities of the internal control system at the Company and its subsidiaries to review and prevent risks during operations and business.
- Improve the effectiveness of the management reporting system for the Company and its subsidiaries.
- Implement the construction and completion of a comprehensive risk management system for the entire Company and its subsidiaries, including: Timely updating of changes in laws, regulations, policies, processes, standards, and necessary tools to manage and mitigate risks.
- Train employees on identifying, evaluating, and managing risks to raise their awareness of the importance of risk management.
- Manage capital mobilization activities in line with medium and long-term strategic orientations. Select optimal business plans to balance finance and cash flow. Ensure efficiency and legal compliance.

The above are some key contents regarding the AC's operations in 2025.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

**FOR THE AUDIT COMMITTEE  
CHAIRMAN OF THE AC**

**Hoang Nguyen Binh**

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**ACTIVITY REPORT OF THE INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS IN THE AUDIT COMMITTEE IN 2025**

To: The General Meeting of Shareholders  
The Board of Directors

In accordance with the functions and duties of the Independent Member of the Board of Directors (“BOD”), Chairman of the Audit Committee (“AC”) as prescribed by law and the Charter of Binh Duong Mineral and Construction Joint Stock Company, I, Hoang Nguyen Binh – Independent Member of the BOD in the AC, hereby report to the General Meeting of Shareholders on the results of my operations in 2025 as follows:

**I. ORGANIZATION AND OPERATIONS OF THE AC IN 2025:****1. Structure of the AC:**

The Independent Member of the BOD reports on the composition and structure of the AC under the Board of Directors (BOD), which currently consists of 02 members, detailed as follows:

NO.	FULL NAME	TITLE IN THE BOD	TITLE IN THE AC
1	Hoang Nguyen Binh	Independent Member of the BOD	Head of Audit Committee
2	Ton That Dien Khoa	Independent Member of the Board of Directors	Member of the Audit Committee

**2. Operating mechanism of the AC:**

Regarding the operating mechanism of the AC, I assess that the AC has operated in accordance with the regulations on organization and operation of the AC issued by the BOD, in compliance with the Company’s Charter and current legal regulations.

**3. AC meetings:**

In 2025, the AC held 04 meetings with a 100% attendance rate of AC members. In my role as an Independent Member of the BOD in the AC, I attended all meetings fully and performed the full functions and duties of the AC Chairman in accordance with the Company’s Charter.

**4. Remuneration, Operating Expenses, and Other Benefits:**

In my role as an Independent Member of the BOD and concurrently as Chairman of the AC, the remuneration I received has been stated in the BOD activity report. Apart from this remuneration, I do not receive any other benefits.

The operating expenses of the AC in 2025 comply with the regulations and bylaws of Binh Duong Mineral and Construction Joint Stock Company.

**5. Supervisory activities of the Independent Member of the BOD in the AC over the BOD and the Board of Management:**

During the performance of my duties as an Independent Member of the BOD in the AC, I coordinated well with members of the BOD, the AC, and the Board of Management, consistently received cooperation from the Board of Management, and performed the powers and duties of an AC member as prescribed.

Supervision through meetings and BOD resolutions, while simultaneously supervising the activities of the Board of Management according to the decentralization mechanism of the BOD, ensuring strict adherence to the policies of the Resolutions approved by the General Meeting of Shareholders.

The Board of Management and staff are aware of their responsibilities regarding cost control and risk management, exercising caution in organizing accounting, statistical work, and preparing Financial Statements.

## **II. RESULTS OF SUPERVISION AND EVALUATION BY THE INDEPENDENT MEMBER OF THE BOD IN THE AC IN 2025**

### **1. Evaluation of the activities of the BOD and the General Directors**

Through supervisory work, all important issues were discussed openly and democratically within the BOD. Issues were thoroughly and carefully evaluated and discussed to reach a unified decision before issuing resolutions. The General Directors consistently followed and strictly implemented the BOD's resolutions.

BOD meetings were attended by the Board of Management and relevant managers to report, explain, and provide opinions on contents submitted to the BOD for consideration and decision.

The BOD Office performed well in its role of advising, synthesizing, monitoring, and urging the implementation of BOD resolutions; simultaneously reporting on the status of implementation according to governance requirements.

The person in charge of corporate governance performs the duties of monitoring, urging implementation, and reporting on the status of BOD resolution execution.

### **2. Evaluation of supervision over the preparation and presentation of financial statements**

Upon reviewing the 2025 Financial Statements of the Board of Management, I assess that the reports were prepared and presented basically in accordance with accounting standards, corporate accounting regimes, and relevant current legal regulations.

In 2025, the Company consistently applied accounting policies and principles for determining accounting estimates from the previous accounting period. No signs of fraud or potential fraud risks were recorded in the financial statements.

### **3. Internal control and risk management system:**

In 2025, under the supervision of the Independent Members of the BOD in the AC, the Internal Audit Department periodically evaluated the internal control and risk management system of the Company and its subsidiaries, with the following key findings:

- The internal control and risk management system was maintained and operated to achieve management objectives, ensuring compliance with economic-technical norms, cost monitoring regulations, and assigned production and business plan targets.
- The Independent Member of the BOD in the AC receives information from the Head of Internal Audit regarding activities related to internal audit work, plan implementation

reports, and quarterly internal audit results. Evaluation and analysis of performance versus plan were implemented, with warnings issued to the Company's professional departments to prevent risks.

- Recommendations from the Internal Audit Department were directed by the Chairman of the BOD and the General Directors to the relevant units, which were then seriously acknowledged and implemented through corrective action plans and are regularly monitored by the Internal Audit Department.

- The BOD and the Board of Management have fulfilled their responsibilities, complying with the Company's Charter and current legal regulations.

#### **4. Related party transaction evaluation**

Transactions with related parties were conducted within the scope of authority, controlled, and monitored in accordance with the law, the Charter, and the Company's internal regulations.

Through supervisory work, no transactions showing signs of material conflict of interest or exceeding the approved scope according to regulations have been recorded.

#### **5. Independent audit service supervision:**

The independent audit firm, Ernst & Young Vietnam Co., Ltd., has fully fulfilled its obligations under the audit contract signed with the Company, meeting the following criteria:

- The audit firm completed its tasks, met the AC's expectations, ensured the reliability and integrity of the Financial Statements, and guaranteed independence, quality, and no conflicts of interest.

- Compliance with professional and objective regulations.

#### **6. Recommendations:**

In the context of market and business difficulties, I recommend that the BOD continue to strengthen its direction of internal control, risk management, and compliance at the Company and its subsidiaries; improve the effectiveness of operational supervision, financial-cash flow management, and capital mobilization; and proactively update legal changes and governance processes to limit risks and ensure safe, efficient operations in line with the Company's development strategy.

The above are some key contents regarding the activity report of the Independent Member of the BOD in the AC in 2025.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

#### **Recipient:**

- *As above;*
- *Archive: Audit Committee.*

**INDEPENDENT MEMBER OF THE  
BOARD OF DIRECTORS**

**Hoang Nguyen Binh**



**ACTIVITY REPORT OF THE INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS IN THE AUDIT COMMITTEE IN 2025**

To: The General Meeting of Shareholders  
The Board of Directors

In accordance with the functions and duties of the Independent Member of the Board of Directors (“BOD”), Member of the Audit Committee (“AC”) as prescribed by law and the Charter of Binh Duong Mineral and Construction Joint Stock Company, I, Ton That Dien Khoa – Independent Member of the BOD in the AC, hereby report to the General Meeting of Shareholders on the results of my operations in the AC in 2025 as follows:

**I. ORGANIZATION AND OPERATIONS OF THE AC IN 2025:****1. Structure of the AC:**

The Independent Member of the BOD reports on the composition and structure of the AC under the (BOD), which currently consists of 02 members, detailed as follows:

No.	FULL NAME	POSITION IN THE BOARD OF DIRECTORS	POSITION IN THE AUDIT COMMITTEE
1	Hoang Nguyen Binh	Independent Member of the Board of Directors	Head of Audit Committee
2	Ton That Dien Khoa	Independent Member of the Board of Directors	Member of the Audit Committee

**2. Operating mechanism of the AC:**

Regarding the operating mechanism of the AC, I assess that the AC has operated in accordance with the regulations on organization and operation of the AC issued by the BOD, in compliance with the Company’s Charter and current legal regulations.

**3. AC meetings:**

In 2025, the AC held 04 meetings with a 100% attendance rate of AC members. In my role as an Independent Member of the BOD in the AC, I attended all meetings fully and performed the full functions and duties of an AC member in accordance with the Company’s Charter and legal regulations.

**4. Remuneration, Operating Expenses, and Other Benefits:**

In my role as an Independent Member of the BOD and concurrently as a Member of the AC, the remuneration I received has been stated in the BOD activity report. Apart from this remuneration, I do not receive any other benefits.

The operating expenses of the AC in 2025 comply with the regulations and bylaws of Binh Duong Mineral and Construction Joint Stock Company.

**5. Supervisory activities of the Independent Member of the BOD in the AC over the BOD and the Board of Management:**

During the performance of my duties as an Independent Member of the BOD in the AC, I coordinated well with members of the BOD, the AC, and the Board of Management, consistently received cooperation from the Board of Management, and performed the powers and duties of an AC member as prescribed.

Supervision through meetings and BOD resolutions, while simultaneously supervising the activities of the Board of Management according to the decentralization mechanism of the BOD, ensuring strict adherence to the policies of the Resolutions approved by the General Meeting of Shareholders.

The Board of Management and staff are aware of their responsibilities regarding cost control and risk management, exercising caution in organizing accounting, statistical work, and preparing Financial Statements.

## **II. RESULTS OF SUPERVISION AND EVALUATION BY THE INDEPENDENT MEMBER OF THE BOD IN THE AC IN 2025**

### **1. Evaluation of the activities of the BOD and the General Directors**

Through supervisory work, all important issues were discussed openly and democratically within the BOD. Issues were thoroughly and carefully evaluated and discussed to reach a unified decision before issuing resolutions. The General Directors consistently followed and strictly implemented the BOD's resolutions.

BOD meetings were attended by the Board of Management and relevant managers to report, explain, and provide opinions on contents submitted to the BOD for consideration and decision.

The BOD Office performed well in its role of advising, synthesizing, monitoring, and urging the implementation of BOD resolutions; simultaneously reporting on the status of implementation according to governance requirements.

The person in charge of corporate governance performs the duties of monitoring, urging implementation, and reporting on the status of BOD resolution execution.

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In 2025, the Company consistently applied accounting policies and principles for determining accounting estimates from the previous accounting period. No signs of fraud or potential fraud risks were recorded in the financial statements.

### **3. Internal control and risk management system:**

In 2025, under the supervision of the Independent Members of the BOD in the AC, the Internal Audit Department periodically evaluated the internal control and risk management system of the Company and its subsidiaries, with the following key findings:

- The internal control and risk management system was maintained and operated to achieve management objectives, ensuring compliance with economic-technical norms, cost monitoring regulations, and assigned production and business plan targets.
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reports, and quarterly internal audit results. Evaluation and analysis of performance versus plan were implemented, with warnings issued to the Company's professional departments to prevent risks.

- Recommendations from the Internal Audit Department were directed by the Chairman of the BOD and the General Directors to the relevant units, which were then seriously acknowledged and implemented through corrective action plans and are regularly monitored by the Internal Audit Department.

- The BOD and the Board of Management have fulfilled their responsibilities, complying with the Company's Charter and current legal regulations.

#### **4. Related party transaction evaluation**

Transactions with related parties were conducted within the scope of authority, controlled, and monitored in accordance with the law, the Charter, and the Company's internal regulations.

Through supervisory work, no transactions showing signs of material conflict of interest or exceeding the approved scope according to regulations have been recorded.

#### **5. Independent audit service supervision:**

The independent audit firm, Ernst & Young Vietnam Co., Ltd., has fully fulfilled its obligations under the audit contract signed with the Company, meeting the following criteria:

- The audit firm completed its tasks, met the AC's expectations, ensured the reliability and integrity of the Financial Statements, and guaranteed independence, quality, and no conflicts of interest.

- Compliance with professional and objective regulations.

#### **6. Recommendations:**

In the coming time, I recommend that the BOD continue to strengthen its supervision of the Board of Management in risk management, internal control, and compliance; simultaneously review and complete the governance system, improve the effectiveness of the management reporting system, cash flow management, and capital mobilization in line with the Company's sustainable development orientation.

The above are some key contents regarding the activity report of the Independent Member of the BOD in the AC in 2025.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

**Recipient:**

- *As above;*
- *Archive: Audit Committee.*

**INDEPENDENT MEMBER OF THE  
BOARD OF DIRECTORS**

**Ton That Dien Khoa**