BINH DUONG MINERAL AND CONSTRUCTION JSC

THE SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness

No: 23H./2025/KS

Ho Chi Minh on July.30., 2025

Re: Explanation of the difference of 10% or more in profit after-tax of the consolidated statements of the 2st quarter of 2025 compared to the same period last year

<u>To:</u> The State Securities Commission; Hochiminh Stock Exchange.

- 1. Name of Organization: BINH DUONG MINERAL AND CONSTRUCTION JSC
- 2. Stock Code: KSB
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Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market. Binh Duong Mineral and Construction Joint Stock Company (the "Company") would like to explain the case where the profit after corporate income tax of the consolidated financial statements of the 2st quarter of 2025 changes by 10% or more over the same period last year as follows:

Consolidated financial statements for Q2 2025 vs Q2 2024:

Indicators	Quarter II 2025	Quarter II 2024	Difference	% increase/decrease
4	VND	VND	VND	
Profit after corporate income tax	45,393,491,842	12,020,083,226	33,373,408,616	278%

The Company's profit after corporate income tax in the consolidated financial statements for the 1st quarter of 2025 increased by 278% over the same period is due to the high demand for construction materials from transport infrastructure projects, which increases the revenue of the construction stone segment over the same period.

By this official letter, the Company respectfully explains to the HOSE and the SSC regarding the increase in profit after-tax in the consolidated financial statements for 2st quarter of 2025 compared to the same period last year.

CÔNG TY CỔ PHẨN KHOẢNG SÁ VÀ XÂY DỰN BÌNH DƯỚN

Respect!

To:

- As above:

- Archived: VT, KT

BINH DUONG MINERAL AND CONSTRUCTION JSC

GENERAL DIRECTOR

TRẦN ĐÌNH HÀ TỔNG GIÁM ĐỐC