

No: 222/2025/KS

Ho Chi Minh on July 30, 2025

*Re: Explanation of the difference of 10%
or more in profit after-tax of the separate
financial statements of the 2st quarter of 2025
compared to the same period last year*

**To: The State Securities Commission;
Hochiminh Stock Exchange.**

1. Name of Organization: BINH DUONG MINERAL AND CONSTRUCTION JSC
2. Stock Code: KSB
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Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market. Binh Duong Mineral and Construction Joint Stock Company ("the Company") would like to explain the case of profit after corporate income tax of the separate financial statements of the 2st quarter of 2025 changing by 10% or more over the same period last year as follows:

Separate financial statements for Q2 2025 vs Q2 2024:

Indicators	Quarter II 2025	Quarter II 2024	Difference	% increase/decrease
	VND	VND	VND	
Profit after corporate income tax	26,517,903,973	14,097,417,600	12,420,486,373	88%

The Company's profit after corporate income tax in the 2st quarter of 2025 increased by 88% over the same period due to a 158% increase in net revenue from sales and service provision (an increase of VND 78.5 billion) over the same period. Specifically, in the 2st quarter of 2025, the demand for construction materials will increase from transport infrastructure projects.

By this official letter, the Company respectfully explains to the HOSE and the SSC regarding the increase in profit after-tax in the separate financial statements for 2st quarter of 2025 compared to the same period last year

Respect !

To:

- As above;
- Archived: VT, KT

BINH DUONG MINERAL AND CONSTRUCTION JSC
GENERAL DIRECTOR



TRẦN ĐÌNH HÀ
TỔNG GIÁM ĐỐC