

No.: 32./2026/KSB

Ho Chi Minh on January 28, 2026

Re: Explanation of the difference of 10%
or more in profit after-tax of the separate
financial statements of the 4th quarter of 2025
compared to the same period last year

To:

**The State Securities Commission;
Hochiminh Stock Exchange.**

1. Name of Organization: BINH DUONG MINERAL AND CONSTRUCTION JSC
2. Stock Code: KSB
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Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market. Binh Duong Mineral and Construction Joint Stock Company ("the Company") would like to explain the case of profit after corporate income tax of the separate financial statements of the 4th quarter of 2025 changing by 10% or more over the same period last year as follows:

Separate financial statements for Q4 2025 vs Q4 2024:

Indicators	Quarter IV 2025	Quarter IV 2024	Difference	% increase/decrease
	VND	VND	VND	
Profit after corporate income tax	31,269,041,106	15,364,634,637	15,904,406,469	104%

The Company's profit after CIT in the separate financial statements for 4th quarter for 2025 increased by 104% over the same period due to: net revenue from sales and service provision increased by 143% (up VND 100 billion) over the same period.

By this official letter, the Company respectfully explains to the HOSE and the SSC regarding the increase in profit after-tax in the separate financial statements for 4th quarter of 2025 compared to the same period last year

Respect !

To:

- As above;
- BOD, BOS, BOM
- Archived: VT, KT

BINH DUONG MINERAL AND CONSTRUCTION JSC

GENERAL DIRECTOR



TRẦN ĐÌNH HÀ