

No: 107/2026/KSB

Ho Chi Minh on March 31, 2026

Re: *Explanation of the difference of 10%
or more in profit after tax of the 2025
consolidated financial statements compared
to the same period last year*

To:

**The State Securities Commission;
Hochiminh Stock Exchange.**

1. Name of Organization: BINH DUONG MINERAL AND CONSTRUCTION JSC
2. Stock Code: KSB
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Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market. Binh Duong Mineral and Construction Joint Stock Company (the "Company") would like to explain the case where the profit after corporate income tax of the 2025 consolidated financial statements changes by 10% or more over the same period last year as follows:

Consolidated Financial Statements 2025 vs 2024:

Indicators	2025	2024	Difference	% increase/decrease
	VND	VND		
Profit after corporate income tax	155,596,281,583	52,962,990,927	102,633,290,656	194%

The Company's profit after CIT in the consolidated financial statements in 2025 increased by 194% over the same period due to: net revenue from sales and service provision increased by 77% (up VND 309 billion) over the same period. In 2025, the demand for construction materials will increase from transport infrastructure projects.

By this official letter, the company respectfully explained to HOSE and the SSC about the increase in profit after tax in the consolidated financial statements in 2025 compared to the same period.

Respect !

To:

- As above;
- BOD, BOS, BOM
- Archived: VT, KT

BINH DUONG MINERAL AND CONSTRUCTION JSC

GENERAL DIRECTOR



TRẦN ĐÌNH HÀ